

Mt. Pleasant City
REDEVELOPMENT AGENCY

FISCAL YEAR END 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of *Mt Pleasant Community Development* for the fiscal year ending *June 30*, 2007, as approved and adopted by resolution dated *July 12*, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on *July 12*, 2007.

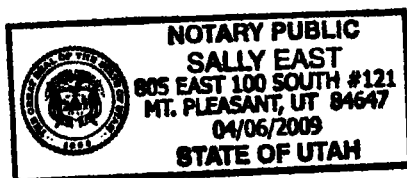
Signed:

Monte R. Bona (MONTE R. BONA)
Budget Officer or Agency Director

Subscribed and sworn to this

day of *July 20*, 2007

(Notary Public)



Redevelopment Agency

2007/2008

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	28000	28272	28000
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	State Grant			40473
	Main Street USA Program	18386	151000	140000
	EDA Grant		237000	
	MISCELLANEOUS REVENUE			
	Interest Earnings	3189	2976	2000
	Rents and Concessions	41604	46600	42600
	Property Purchases	3242	101000	0
	Business Loans	1200	4000	2400
	CONTRIBUTIONS AND TRANSFERS			
	Operating Transfer water/sewer		35299	
	Contributions from Private Sources/Veteran's	748	1000	100
	Contribution from Fund Balance			
	Operating Transfer from Power		11543	10000
	Transfer General Fund		1000000	10000
	TOTAL REVENUES	96369	1618690	275573

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Insurance	-1285	-2300	-2400
	Property Tax on Rental			-2000
	Service Charges Bank		-25	-26
	Administrative	-19836	-19833	-19833
	Supplies & Other Materials	-6852	-12109	-19901
	REDEVELOPMENT ACTIVITIES			
	Main Street USA Project	-20728	-161000	-140000
	Veterans Memorial Fund		-1000	-100
	Radio Shack BLDG	-9339	-500	-9600
	Industrial Park Development	-8000	-657731	-50000
	MISCELLANEOUS			
	Debt Service Principal	-10814	-13664	-13053
	Debt Service Interest	-1599	-8285	-9636
	TOTAL EXPENDITURES	-78453	-876447	-266549